

RESOLUTION NO. 81-40

BEFORE THE CITY COUNCIL OF THE CITY OF  
LODI, CALIFORNIA

TURNER ROAD AND CLUFF AVENUE ASSESSMENT DISTRICT NO. 1

A RESOLUTION AUTHORIZING NEGOTIATIONS FOR  
SALE OF ASSESSMENT BONDS AT PRIVATE SALE

RESOLVED, by the City Council of the City of Lodi,  
California, that

WHEREAS, said Council intends to undertake assessment  
proceedings for the acquisition and/or construction of improvements  
in said City, and the issuance of bonds upon the unpaid assessments  
for the financing of said improvements; and

WHEREAS, the public interest and general welfare will be  
served by negotiating a sale of the bonds to be issued in said  
proceedings;

NOW, THEREFORE, IT IS ORDERED that BLEWETT, GARRETSON &  
HACHMAN, A Professional Corporation, employed as attorneys to perform  
the legal services required in said proceedings, are hereby authorized  
to negotiate with investment brokers and bond houses for the purpose  
of procuring a commitment for the purchase of the assessment bonds  
to be issued herein, and to present the same to this Council for an  
award of sale thereof upon the best terms available.

\* \* \* \* \*

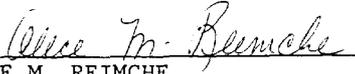
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DATED: April 15, 1981.

I, ALICE M. REIMCHE, City Clerk of the City of Lodi, do hereby certify that Resolution No. 81- 40 was passed and adopted at a regular meeting of the City Council of the City of Lodi, held April 15, 1981, by the following vote:

AYES: Councilmen - Murphy, Hughes, Pinkerton, Katnich  
and McCarty  
NOES: Councilmen - None  
ABSENT: Councilmen - None  
ABSTENTIONS: Councilmen - None

  
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ALICE M. REIMCHE  
City Clerk